

FLORA L. WILSON,

GRANTOR

TO:

RICHARDSON PROPERTIES,

GRANTEE

DEED IN LIEU OF FORECLOSURE

FOR AND IN CONSIDERATION of the sum of Ten Dollars (\$10.00) cash in hand paid, and other valuable considerations, the receipt of all of which is hereby acknowledged, I, **FLORA L. WILSON**, do hereby convey and warrant unto **RICHARDSON PROPERTIES**, the land lying and being situated in Olive Branch, DeSoto County, Mississippi, described as follows, to-wit:

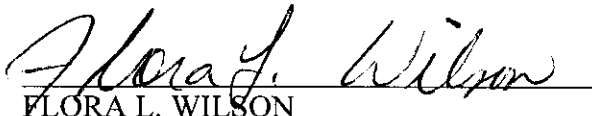
Lot 27, Section "A", Phase I, Wedgewood Farms, situated in Section 35, Township 1 South, Range 7 West, City of Olive Branch, DeSoto County, Mississippi, as per plat thereof recorded in Plat Book 63, Page 11, in the Office of the Chancery Clerk of DeSoto County, Mississippi.

There shall not be a merger of the lien of the Deed of Trust filed of record in Book 2449, Page 560, Chancery Clerk's Office, DeSoto County, Mississippi, with the title of Grantee to the Property acquired by virtue of this conveyance and said lien is not relinquished or released in any manner or respect whatsoever, but shall remain in full force and effect.

The warranty in this Deed is subject to subdivision and zoning regulations in effect in Olive Branch, Mississippi, easements as shown on plat of record, any prior reservation of oil, gas and mineral, and restrictive covenants for Wedgewood Farms. This conveyance is further subject to a Right of Way to Mississippi Power & Light recorded in Book 33, Pages 126, 130 and 147; a Right of Way to Pleasant Hill Water Association, Inc. recorded in Book 264, Pages 391 and 393, and Book 313, Page 115; and a Utility Easement to City of Olive Branch, Mississippi recorded in Book 277, Pages 719 and 753, all in the Land Records, Chancery Clerk's Office, DeSoto County, Mississippi.

Taxes for the year 2008 shall be prorated and assumed by the Grantee when and as due and possession is given upon delivery of this Deed.

WITNESS MY SIGNATURE, this the 17th day of October, 2008.


FLORA L. WILSON

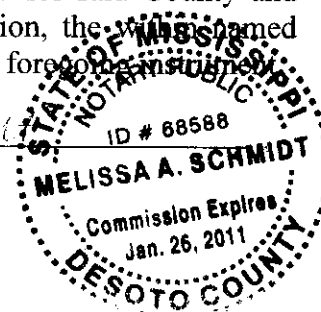
STATE OF MISSISSIPPI

COUNTY OF DESOTO

Personally appeared before me, the undersigned authority in and for said County and State, on this the 17th day of October, 2008, within my jurisdiction, the undersigned ~~FLORA L. WILSON~~, who acknowledged that she executed the above and foregoing instrument.

Melissa A. Schmidt
NOTARY PUBLIC

My Commission Expires: 1-26-11



GRANTOR'S ADDRESS:

P.O. Box 907
Coldwater MS 38618
Home Phone: 662-301-4646
Work Phone: SAME

GRANTEE'S ADDRESS:

5719 RALPH LAGRANGE Rd #7
MEMPHIS TN 38134
Home Phone N/A
Work Phone 901-219-2675

PREPARED BY AND RETURN TO:

JAMES E. WOODS
WATKINS LUDLAM WINTER & STENNIS, P.A.
P. O. Box 1456
Olive Branch, MS 38654
(662) 895-2996

00931.31877